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WHAT IS CLAIMED IS:

1. A compound of formula (I):

$$X_3$$
 X_4
 X_4
 X_5
 X_6
 X_7
 X_1
 X_2
 X_1
 X_2
 X_1
 X_2
 X_3
 X_4
 X_3
 X_4
 X_5
 X_6
 X_7
 X_7
 X_7
 X_8
 X_8
 X_8
 X_9
 X_9

5 wherein:

Y is -C(O)-, $-CH_2$ -, $-CH_2C(O)$ - or $-SO_2$ -;

 R_1 and R_2 are each independently C_{1-8} -alkyl, CF_2H , CF_3 , CH_2CHF_2 , cycloalkyl, or $(C_{1-8}$ -alkyl)cycloalkyl;

Z₁ is H, C₁₋₆-alkyl, NH₂, NR₃R₄ or OR₅;

10 \mathbb{Z}_2 is H or $\mathbb{C}(O)\mathbb{R}_{5:}$

 X_1 , X_2 , X_3 and X_4 are each independently H, halogen, NO₂, OR₃, CF₃, C₁₋₆-alkyl, (C₀₋₄-alkyl)-(C₃₋₆-cycloalkyl), (C₀₋₄-alkyl)-N-(R₈R₉), (C₀₋₄-alkyl)-NHC(O)-(R₈), (C₀₋₄-alkyl)-NHC(O)CH(R₈)(R₉), (C₀₋₄-alkyl)-NHC(O)N(R₈R₉), (C₀₋₄-alkyl)-NHC(O)O(R₈), (C₀₋₄-alkyl)-O-R₈, (C₀₋₄-alkyl)-imidazolyl, (C₀₋₄-alkyl)-pyrrolyl, (C₀₋₄-alkyl)-

oxadiazolyl, $(C_{0-4}$ -alkyl)-triazolyl or $(C_{0-4}$ -alkyl)-heterocycle;

R₃, R₄, and R₅ are each independently H, C₁₋₆-alkyl, O-C₁₋₆-alkyl, phenyl, benzyl, or aryl;

 R_6 and R_7 are independently H or C_{1-6} -alkyl;

 R_8 and R_9 are each independently H, C_{1-9} -alkyl, C_{3-6} -cycloalkyl, (C_{1-6} -alkyl)-(C_{3-6} -cycloalkyl), (C_{0-6} -alkyl)-N(R_4R_5), (C_{1-6} -alkyl)-OR₅, phenyl, benzyl, aryl, piperidinyl, piperizinyl, pyrolidinyl, morpholino, or C_{3-7} -heterocycloalkyl; or a pharmaceutically acceptable salt or solvate thereof.

- 2. The compound of claim 1 wherein Y is -CH₂- or -C(O)-.
- 3. The compound of claim 1 wherein Z_1 is H.

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- 4. The compound of claim 3 wherein R_6 is C_{1-6} -alkyl and R_7 is H.
- 5. The compound of claim 1 wherein Z_2 is H, -C(O)CH₃ or -C(O)CH₂CH₃.

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- 6. The compound of claim 5 wherein X_4 is NHC(O) R_8 .
- 7. The compound of claim 5 wherein R_1 is CH_3 or CF_2H and R_2 is C_{1-8} -alkyl.

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- 8. The compound of claim 5 wherein Z_2 is H.
- 9. The compound of claim 1 wherein R_1 is CH_3 or CF_2H .
- 15 10. The compound of claim 1 wherein R₂ is CH₂CH₃, CH₃, CF₂H, CH₂-cyclopropyl, or cyclopentyl.
 - 11. The compound of claim 1 wherein R_6 and R_7 are both H or one of R_6 and R_7 is H and the other is CH_3 .

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- 12. The compound of claim 1 wherein X_4 is -NHC(O)R₈ and X_1 is H or halogen.
- The compound of claim 1 wherein one of X₁, X₂, X₃, and X₄ is
 NHCOCH₂N(CH₃)₂, NHCON(CH₃)₂, NHCONH₂, NHCOCH₃,
 NHCOCH(R₈)N(R₇R₈) or OCH₃, and the rest of X₁, X₂, X₃, and X₄ are H.
 - 14. The compound of claim 1, wherein the configuration of stereocenter a is (S).

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15. The compound of claim 1, wherein the configuration of stereocenter a is (R).

- 16. The compound of claim 1, wherein R_6 and R_7 are not same, and the configuration of stereocenter **b** is (S).
- 17. The compound of claim 1, wherein R₆ and R₇ are not same, and the configuration of stereocenter **b** is (R).
 - 18. A diastereomerically pure SS isomer of a compound of claim 1, substantially free of other diasteriomers, or a pharmaceutically acceptable salt, solvate, hydrate, stereoisomer, clathrate, or prodrug thereof.

- 19. A diastereomerically pure RS isomer of a compound of claim 1, substantially free of other diasteriomers, or a pharmaceutically acceptable salt, solvate, hydrate, stereoisomer, clathrate, or prodrug thereof.
- 15 20. A diastereomerically pure SR isomer of a compound of claim 1, substantially free of other diasteriomers, or a pharmaceutically acceptable salt, solvate, hydrate, stereoisomer, clathrate, or prodrug thereof.
- 21. A diastereomerically pure RR isomer of a compound of claim 1, substantially free of other diasteriomers, or a pharmaceutically acceptable salt, solvate, hydrate, stereoisomer, clathrate, or prodrug thereof.
 - 22. A compound, where the compound is:
 - (3R)-(tert-Butoxy)-N-{3-[7-(cyclopropylcarbonylamino)-1-oxoisoindolin-2-yl]-3-(3-ethoxy-4-methoxyphenyl)propyl}carbonylamino (tert-butoxy)formate;
 - N-[3-(7-Amino-1-oxoisoindolin-2-yl)-3-(3-ethoxy-4-methoxyphenyl)propyl](tert-butoxy)carbonylamino (tert-butoxy)formate;
 - (1R)-Cyclopropanecarboxylic acid {2-[1-(3-ethoxy-4-methoxy-phenyl)-3-(N-formyl-N-hydroxy-amino)-propyl]-3-oxo-2,3-dihydro-1H-isoindol-4-yl}-amide;
 - (1R)-N-{2-[1-(3-Ethoxy-4-methoxy-phenyl)-3-(N-formyl-N-hydroxy-amino)-propyl]-3-oxo-2,3-dihydro-1H-isoindol-4-yl}-acetamide;
 - (1R)-N-{2-[1-(3-Ethoxy-4-methoxy-phenyl)-3-(N-formyl-N-hydroxy-amino)-propyl]-3-oxo-2,3-dihydro-1H-isoindol-4-yl}-isobutyramide;

(1R)-N-{2-[1-(3-Ethoxy-4-methoxy-phenyl)-3-(N-formyl-N-hydroxy-amino)-propyl]-1,3-dioxo-2,3-dihydro-1H-isoindol-4-yl}-acetamide;

(1R)-N-{2-[3-(N-Acetoxy-N-formyl-amino)-1-(3-ethoxy-4-methoxy-phenyl)-propyl]-3-oxo-2,3-dihydro-1H-isoindol-4-yl}-isobutyramide;

(1R)-N-{2-[3-(N-Aminocarbonyl-N-hydroxy-amino)-1-(3-ethoxy-4-methoxy-phenyl)-propyl]-3-oxo-2,3-dihydro-1H-isoindol-4-yl}-isobutyramide;

(1R)-Cyclopropanecarboxylic acid {2-[1-(3-ethoxy-4-methoxy-phenyl)-3-(N-formyl-N-hydroxy-amino)-propyl]-3-oxo-2,3-dihydro-1H-isoindol-4-yl}-amide;

(N-{3-[7-(Cyclopropylcarbonylamino)-1-oxoisoindolin-2-yl]-3-(3-ethoxy-4-methoxyphenyl)propyl}acetylamino) acetate; or

(1R)-Cyclopropanecarboxylic acid {2-[1-(3-ethoxy-4-methoxy-phenyl)-3-(formyl-hydroxy-amino)-butyl]-3-oxo-2,3-dihydro-1H-isoindol-4-yl}-amide.

23. A pharmaceutical composition comprising a pharmaceutically acceptable carrier, excipient, or diluent and a compound of formula (I):

$$X_3$$
 X_4
 X_4
 X_5
 X_6
 X_7
 X_1
 X_2
 X_1
 X_2
 X_1
 X_2
 X_3
 X_4
 X_5
 X_6
 X_7
 X_7
 X_7
 X_7
 X_7
 X_8
 X_8
 X_9
 X_9

5 wherein:

Y is -C(O)-, -CH₂-, -CH₂C(O)-or -SO₂-;

 R_1 and R_2 are each independently C_{1-8} -alkyl, CF_2H , CF_3 , CH_2CHF_2 , cycloalkyl, or $(C_{1-8}$ -alkyl)cycloalkyl;

 Z_1 is H, C_{1-6} -alkyl, NH_2 , NR_3R_4 or OR_{5} ;

10 \mathbb{Z}_2 is H or $\mathbb{C}(O)\mathbb{R}_{5}$:

 X_1 , X_2 , X_3 and X_4 are each independently H, halogen, NO₂, OR₃, CF₃, C₁₋₆-alkyl, (C₀₋₄-alkyl)-(C₃₋₆-cycloalkyl), (C₀₋₄-alkyl)-N-(R₈R₉), (C₀₋₄-alkyl)-NHC(O)-(R₈), (C₀₋₄-alkyl)-NHC(O)N(R₈R₉), (C₀₋₄-alkyl)-NHC(O)O(R₈), (C₀₋₄-alkyl)-O-R₈, (C₀₋₄-alkyl)-imidazolyl, (C₀₋₄-alkyl)-pyrrolyl, (C₀₋₄-alkyl)-

oxadiazolyl, $(C_{0-4}$ -alkyl)-triazolyl or $(C_{0-4}$ -alkyl)-heterocycle;

 R_3 , R_4 , and R_5 are each independently H, C_{1-6} -alkyl, O- C_{1-6} -alkyl, phenyl, benzyl, or aryl;

 R_6 and R_7 are independently H or C_{1-6} -alkyl;

 R_8 and R_9 are each independently H, C_{1-9} -alkyl, C_{3-6} -cycloalkyl, (C_{1-6} -alkyl)-(C_{3-6} -cycloalkyl), (C_{0-6} -alkyl)-N(R_4R_5), (C_{1-6} -alkyl)-OR₅, phenyl, benzyl, aryl, piperidinyl, piperizinyl, pyrolidinyl, morpholino, or C_{3-7} -heterocycloalkyl; or a pharmaceutically acceptable salt or solvate thereof.

- 24. The pharmaceutical composition of claim 23 further comprising an additional therapeutic agent.
 - 25. The pharmaceutical composition of claim 24 wherein the additional therapeutic agent is an anti-cancer agent or an anti-inflammatory agent.
- The pharmaceutical composition of claim 25 wherein the anti-cancer agent is paclitaxel, cisplatin, tamoxifen, docetaxel, pirubicin, doxorubicin, irinotecan, leuprolide, bicalutamide, a goserlin implant, gemcitabine, sargramostim or a steroid.
- 27. A method of inhibiting PDE4 in a mammal comprising administering to said mammal an effective amount of a compound of claim 1.
 - 28. A method of modulating the production of TNF- α in a mammal comprising administering to said mammal an effective amount of a compound of claim 1.

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- 29. A method of inhibiting MMP in a mammal comprising administering to said mammal an effective amount of a compound of claim 1.
- 30. A method of treating, preventing or managing Myelodysplastic

 Syndrome which comprises administering to a patient in need of such treatment,
 prevention or management a therapeutically or prophylactically effective amount of a
 compound of claim 1.

31. A method of treating, preventing or managing Myeloproliferative Disease which comprises administering to a patient in need of such treatment, prevention or management a therapeutically or prophylactically effective amount of a compound of claim 1.

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32. A method of treating, preventing or managing Parkinson's Disease, which comprises administering to a patient in need of such treatment, prevention or management a therapeutically or prophylactically effective amount a compound of claim 1.

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33. A method of treating, preventing or managing complex regional pain syndrome, which comprises administering to a patient in need of such treatment, prevention or management a therapeutically or prophylactically effective amount a compound of claim 1.

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34. The method of claim 31 wherein the therapeutically or pharmaceutically effective amount of a compound of claim 1 is administered before, during or after surgery or physical therapy directed at reducing or avoiding a symptom of complex regional pain syndrome in the patient.

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35. A method of treating, preventing or managing undesired angiogenesis which comprises administering to a patient in need of such treatment, prevention or management a therapeutically effective amount of a compound of claim 1.

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36. A method of treating, preventing or managing cancer which comprises administering to a patient in need of such treatment, prevention or management a therapeutically effective amount of a compound of claim 1.

The method of claim 36 wherein the cancer is a solid tumor or a blood-

30 born tumor.

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38. The method of claim 37 wherein the cancer is of the skin; lymph node; breast; cervix; uterus; gastrointestinal tract; lung; ovary; prostate; colon; rectal;

mouth; brain; head and neck; throat; testes; kidney; pancreas; bone; spleen; liver; bladder; larynx; or nasal passages.

- 39. A method of treating, preventing or managing a disease which
 5 comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1, wherein the disease is an inflammatory disease, autoimmune disease, arthritis, rheumatoid arthritis, inflammatory bowel disease, Crohn's disease, aphthous ulcers, cachexia, graft versus host disease, asthma, adult respiratory distress syndrome, or acquired immune
 10 deficiency syndrome.
 - 40. A method of treating, preventing or managing inflammation of the lungs which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
 - 41. A method of treating, preventing or managing depression which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.

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- 42. A method of treating, preventing or managing chronic obstructive pulmonary disorder which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
- 43. The method of claim 42 wherein the compound is administered via an inhaler.
 - 44. A method of treating, preventing or managing inflammatory bowel disease which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
 - 45. A method of treating, preventing or managing atopic dermatitis which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.

- 46. A method of treating, preventing or managing psoriasis which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
- 5 47. The method of claim 46 wherein the compound is administered topically

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- 48. A method of treating, preventing or managing Crohn's disease which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
- 49. A method of treating, preventing or managing rheumatoid arthritis which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
- 50. A method of treating, preventing or managing asthma which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
- The method of claim 50, wherein the compound is administered via an inhaler.
 - 52. A method of treating, preventing or managing multiple sclerosis which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
 - 53. A method of treating, preventing or managing heart disease which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
 - 54. A method of treating, preventing or managing macular degeneration which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.

- 55. A method of treating, preventing or managing a central nervous system disorder which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
- 5 56. A method of treating, preventing or managing an asbestos-related disease or disorder which comprises administering to a patient in need of such treatment, prevention or management an effective amount of a compound of claim 1.
- 57. The method of any one of claims 27-56 wherein the patient, mammal or mammalian cell is human.